What's New in

Payments

September 2020

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|Release Highlights

Payments

Sri Lanka » CEFTS Instant CT Payments

A new feature is introduced in Temenos Payments to support Common Electronic Fund Transfer Switch (CEFTS). This 24x7 instant payment processing system supports the following ISO8583 messages:

- MT0200 - Payment Request for Credit Transfer (CT)
- MT0210 - Payment Status Response (PSR)
- MT0420 or 421- Payment Reversal or Repeat
- MT0430 - Payment Reversal Response

Additionally, it allows to generate hexa bitmap for ISO8583 messages.

Europe » Extended Remittance Information (ERI)

Temenos Payments supports SEPA Credit Transfer (CT) clearing and ERI for customer initiation messages (pain.001). To support the rulebook changes, it is enhanced to:

- Allow participant bank users to enter details (upto 999 occurrences) of Structured Remittance Information when initiating Credit Transfer (CT) from Payment Initiation (PI) and Order Entry pages.
- Split a Structured Remittance Information (based on the EPC guideline) when there are more than 280 characters (inclusive of business and service content).
- Populate the additional characters under subsequent Structured Remittance Information occurrences, when sending an outgoing message to clearing.

Europe » Mediante Avviso (MAV) Clearing for Italy

A new feature is introduced in Temenos Payments to support Mediante Avviso (MAV) clearing for Italy. It is a low-value, legacy paper-based Credit Transfer (CT), which a creditor bank issues to a creditor to collect payments from the debtor. This feature supports the following:

- Generating 403 message (proprietary format) after bulking multiple MAV payment.
- Generating CRO reference number for identifying individual MAV payment.
- Processing all MAV payments received before the cut-off time (on same day) with T+1 value date.
- Processing of return payments received in 405 proprietary message format.

Temenos Payments » Supports Standing Settlement Instruction (SSI)

The Routing and Settlement (R&S) needs to be configured manually to route payment through Standard Settlement Instruction (SSI). The SSI is selected based on the BIC of the credit party and currency of the payment. Temenos Payments is enhanced to:

- Upload the SSI file (automatically) published by SWIFT to store the currency correspondent data.
- Upload SSI feature configured at file upload level. If configured, the SSI records are created based on the credit party BIC while processing the file.
- Store the additional fields from the SSI PLUS file, such as *Asset Category*, *Correspondent Institution Name*, *Country Code*, *Account Number* and *Preferred Flag* in SSI table.

This feature helps to access accurate and up-to-date data when routing cross-border payments.

Debit Collection Initiation/Temenos Payments » Instant Direct Debits (DD)

Temenos Payments is enhanced to support instant DD payments, which includes the following:

- Accept and process instant DD requests initiated from different channels, and send outbound instant DD messages to clearing.
- Receive and process instant DD requests received from the clearing, and generate positive or negative confirmation message to clearing.
- Perform account postings and generate customer advices for the instant DD requests.

This benefits the bank to process instant DD request initiated by Retail or Corporate customers to collect funds from a debtor or payer (for any instant clearing).

Temenos Payments » Returning Cleared Cheques

Temenos Payments is enhanced to return cleared cheques from 'Return Inward Cleared Cheques' enquiry. This feature benefits the bank to return their processed cheques based on the various return codes allowed for clearing.

Temenos Payments » Time Out Action and Reversal Request for Instant Payments

Temenos Payments is enhanced to support configuration of the following timeout actions for an outward instant Credit Transfer (CT) or Direct Debit (DD) Payment:

- Auto complete the payment
- Auto cancel the payment
- Trigger reversal request

Additionally, to receive and process inward reversal requests received from instant clearing.

Sri Lanka » CEFTS Instant DD Payments

A new feature is introduced in Temenos Payments to support Common Electronic Fund Transfer Switch (CEFTS). This 24x7 instant payment processing system supports the following ISO8583 messages:

- MT0200 - Payment Request for Direct Debit (DD)
- MT0210 - Payment Status Response (PSR)
- MT0420 or 421 - Payment Reversal or Repeat
- MT0430 - Payment Reversal Response

Additionally, it supports generation of hexa bitmap to support the ISO8583 message.

Temenos Payments » File Level Net Settlement Booking

Temenos Payments is enhanced to support File Level Net Settlement Booking across multiple transaction types, which are bulked together in a file sent to clearing. Two new values are introduced in the *Settlement Booking Indicator* field of `PP.CLEARING.SETTING` to support the configuration of the following:

- IF - Immediate File Level Settlement (Pre-Settlement)
- LF - Later File Level Settlement (Post-Settlement)

Additionally, it supports generation of hexa bitmap to support the ISO8583 message.